

# Karnika Industries Limited

6 & 6/1, Gurgola Ghat Road, Howrah - 711 106, Phone : +91 33 2655 8101, 98302 28105  
E-mail : info@karnikaindustries.com, GSTIN : 19AAJCK4601M1Z8, CIN : L17299WB2022PLC253035

TRANSCRIPT FOR THE PROCEEDING OF THE EXTRA-ORDINARY GENERAL MEETING OF KARNIKA INDUSTRIES LIMITED HELD THROUGH VIDEO CONFERENCING ON SATURDAY, 29<sup>TH</sup> JUNE, 2024 AT 01.00 P.M (IST)

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Welcome Address by Ms. Muskan Mundhra, Company Secretary and Compliance Officer

Good afternoon, on behalf of the Board of Directors of Karnika Industries Limited, I warmly welcome you all to the 3rd Extra Ordinary General Meeting of the Company. We would like to inform you that we are conducting this meeting through video conference in compliance with the circulars issued by the Ministry of Corporate Affairs

Hence, participation of shareholders through video conference shall be reckoned for the purpose of quorum under section 103 of the Companies Act, 2013. Since the requisite quorum is present and I accordingly call this meeting to order.

Since the meeting is being held through VC, the option to appoint proxy is not available and accordingly there is no proxy register.

The proceedings of this meeting are also being recorded for compliance purposes.

The registered office of the company situated at Howrah, shall be deemed as the venue for this EGM and proceedings of the EGM shall be deemed to be made at the registered office of the Company

And now, I would like to commence the meeting by conducting a roll call of the Directors present.

Our Chairman and Managing Director Mr. Niranjana Mundhra, - Attending the Meeting from Office, Howrah.

Mr. Mahesh Kumar Mundhra, Whole-Time Director- Attending the Meeting from Howrah.

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Mr. Shiv Shankar Mundhra Whole-Time Director- Attending the Meeting from Dhaka, Bangladesh.

Mrs. Kirti Mundhra, Non-Executive Woman Director- Attending the Meeting from Howrah.

Mrs. Kirti Taparia, Independent Director- Attending the Meeting from Howrah.

Mr. Shashikant Soni, Additional Independent Director Attending the Meeting from Howrah.

Mr. Krishan Kumar Karnani, CFO- Attending the Meeting from Howrah.

Now I would like to assert the presence of CS Poonam Binani, Practising Company Secretary who has been appointed by board as Scrutinizer for remote E voting and E-voting at this EGM and she is attending the meeting from Kolkata. She will ensure that the voting is done in a fair and transparent manner.

I now hand over the proceedings to Mr. Niranjana Mundhra, Chairman and Managing Director:

**Mr. Niranjana Mundhra**

Dear Shareholders,

On behalf of Karnika Industries Ltd., I'm happy to welcome you to the 3<sup>rd</sup> Extra Ordinary General Meeting of your Company. Thank you for your presence and continued support, which is significant to the success of our Company.

The notice dated June 6, 2024 of the Extra Ordinary General Meeting have been circulated to the members is taken as read.

We shall now proceed with the agenda item.

**TO APPROVE CHANGE IN DESIGNATION FROM ADDITIONAL INDEPENDENT DIRECTOR TO INDEPENDENT DIRECTOR i.e., APPOINTMENT OF MR. SASHI KANT SONI (DIN: 10570038) AS AN INDEPENDENT DIRECTOR OF THE COMPANY:**

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The members may note that Mr. SashiKant Soni (DIN: 10570038), has been acting as the Additional Independent Director of the Company since 30th March 2024.

With this I conclude the meeting and request the members to cast their vote on the proposed Resolution.

Now I would request Ms. Muskan Mundhra, our Company secretary to give further information

Thank You.

## **Company Secretary & Compliance Officer:**

Dear Shareholders,

Notice to the EGM stated for registration of member as a speaker to express views or ask questions during the EGM. As no queries & registrations as a speaker from the shareholders has been received by the Company, I proceed ahead.

It may be noted that the members, who are yet to cast their vote, may cast their votes within next fifteen minutes, after which the voting facility at EGM will be disabled by NSDL to allow scrutinizer to process their report.

Now I would like to inform all the members of the Company that the results of the E-Voting along with the report of the scrutinizer will be announced within two (2) working days from the conclusion of Extra-Ordinary General Meeting and shall also be placed at the Company's Website, NSE Emerge and NSDL Website and the recorded transcript of the EGM shall also be made available on the website of the company as soon as possible after the meeting is over.

Since all the business to be conducted at this Extra-Ordinary General Meeting has been transacted, I hereby declare the Extra-Ordinary General Meeting as close. I am thankful to all the members for giving their presence in the meeting

I now declare the proceedings of this meeting as closed.

**Thank you**