

# **Karnika Industries Limited**

6 & 6/1, Gurgola Ghat Road, Howrah - 711 106, Phone: +91 33 2655 8101, 98302 28105  
E-mail : [info@karnikaindustries.com](mailto:info@karnikaindustries.com), GSTIN : 19AAJCK4601M1Z8, CIN : L17299WB2022PLC253035

Website-[www.karnikaindustries.com](http://www.karnikaindustries.com)

To,  
National Stock Exchange of India Ltd.,(NSE-SME EMERGE)  
Exchange Plaza, 5th Floor, Plot No.C/1,  
G Block, Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051.

Date- 26.07.2025

**SCRIP CODE: KARNIKA**

**Sub: Submission of Newspaper Advertisement for publishing the Notice of 2<sup>ND</sup> Annual General Meeting- Disclosure pursuant to Regulation 30 & 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Dear Sir/Madam,**

Pursuant to Regulation 30 read with Schedule III, Part A, Para A and Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the clippings of newspaper advertisement of Notice of 1<sup>ST</sup> Extra-Ordinary General Meeting of F.Y. 2025-26 of Karnika Industries Limited ("the Company") published in "Business Standard" (English) and "Ek Din" (Bengali) on Saturday, 26<sup>th</sup> July, 2025.

The above information is also available on the Company's Website at <https://www.karnikaindustries.com/>.

Please take on record the above information.

**Thanking You.**

**Yours Faithfully,**

**For Karnika Industries Limited**

**Muskan Mundhra**

**Company Secretary and Compliance Officer**

Encl.: As Above



property mortgaged / charged to Kotak Mahindra Bank Limited ("Secured Creditor"), the Physical Possession of which has been taken by the Authorized Officer of the Secured Creditor on 13-08-2024, will be sold through E-Auction on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS" on 13-08-2025, for recovery of Rs. 54,84,093.41/- (Rupees Fifty Four Lakh Eighty Four Thousand Ninety Three and Forty Nine Paise Only) as on 15-05-2025 together with further interest and other charges thereon at the contractual rates upon the footing of compound interest until payment/realization due to Kotak Mahindra Bank Limited, being the Secured Creditor, from the Borrower / Mortgagee / Guarantor/s namely A N Construction, Mr. Animesh Nandi, Mrs. Mali Nandi, Mr. Ankush Nandi in respect of loans granted to A N Construction. The details / description of Immovable Property put up for auction, the Reserve Price, the Earnest Money Deposit and the Auction Schedule are mentioned below:

Borrower/ Mortgagee/ Guarantor/s	Details of Immovable/Movable Property put for E - Auction	Last date for submission of online bid	Reserve Price (INR)	Earnest Money Deposit (EMD) (INR)
1. A N Construction 2. Mr. Animesh Nandi 3. Mrs. Mali Nandi 4. Mr. Ankush Nandi	Property No. 1: All that piece and parcel of land containing an area of 2 Cottaia 1 Chittak 30 Sq.ft be the little more or less along with two storied building standing thereon consisting of 878 Sq.ft super built up area on the Ground Floor and 590 Sq.ft super built up area on the First Floor being premises no 47 Narayan Banerjee Sarani formerly 4/6, H. C. Banerjee Lane, Konnagar, P.S. Uttarpara comprises in R.S.Dag No. 3008 part under Khatian No. 3282, at Mouza Konnagar, J.L. No. 7, Touzi No. 34 B1, Howrah, R.S. No. 1759 under Konnagar Municipality, District- Hooghly, Butted and Bounded By: On the North: By 12' feet wide passage. On the South: By Plot No. 22. On the East: By Plot No. 21. On the West: By 12' feet wide passage.  Property No. 2: All that piece and portion of one self-contained residential flat measuring more or less 447 Sq.ft (including super built up area) being flat no. G-4 on the ground floor on the south north side consisting of one room one kitchen and one toilet property comprised in Dag No.3551,3552,3553 under Khatian No. 1753 laying under Mouja Bhadrakali under J.L. No. 9 being municipal holding number 98, Dr. B.G.T Road P.O. Bhadrakali P.S. Uttarpara District Hooghly, Known as Tarang Apartment.	12-06-2025 up to 04:00 p.m.	Property No. 1 - Rs. 39,94,657/- (Rupees Thirty Nine Lakh Ninety Four Thousand Six Hundred Fifty Seven Only)	Property No. 1 Rs. 3,99,465.70/- (Rupees Three Lakh Ninety Nine Thousand Four Hundred Sixty Five and Seventy Paise Only)
		Date & Time of E-Auction	Property No. 2 - Rs. 13,75,866/- (Rupees Thirteen Lakh Seventy Five Thousand Eight Hundred Sixty Six Only)	Property No. 2 Rs. 1,37,586.60/- (Rupees One Lakh Thirty Seven Thousand Five Hundred Eighty Six and Sixty Paise Only)

The undersigned may at his absolute discretion and on request from the prospective buyers, arrange for inspection of the said property on 06-08-2025 between 01:00 pm to 02:00 pm through his authorized representative/agent.

#### Important Terms and Conditions:-

1) The E - Auction shall be conducted only through "Online Electronic Bidding" through website <https://www.bankerauctions.com/> on 13-08-2025 from 01:00 p.m. to 02:00 p.m. with unlimited extensions of 5 minutes duration each. 2) For details about E-Auction, the intending bidders may contact M/s. C1 India Pvt. Ltd through Mr. Dharam Krishna - Tel. No.: +91 7291971124, 25.26 and Mobile +91-9948182222; email id - andhra@c1india.com. 3) The intending bidders may visit the Bank's official website - <https://www.kotak.com/en/bank-auctions.html> for auction details and for the terms and conditions of sale. 4) For detailed terms and conditions of auction sale, the bidders are advised to go through the portal <https://www.bankerauctions.com/> and the said terms and conditions shall be binding on the bidders who participate in the bidding process. 5) It is requested that the interested bidders are required to generate the login ID and password from the portal <https://www.bankerauctions.com/> before uploading the bid and other documents. 6) The bid form has to be filled in the prescribed form and is to be submitted / uploaded online only along with KYC documents of the Bidder/s on the portal <https://www.bankerauctions.com/> on or before 12-08-2025 up to 05:00 p.m. and the scanned copies of the duly filled and signed bid documents and KYCs of the Bidder/s should be sent by mail to [ashok.motwani@kotak.com](mailto:ashok.motwani@kotak.com). The Bidder shall write the subject of the email "For purchase of Property in the matter of A N Construction." 7) Prospective bidders may avail online training, for generating Login ID and password and for online bidding process etc., from M/s. C1 India Pvt Ltd on above mentioned contact numbers. 8) The tender offer form shall be accompanied by Pay order/Demand Draft drawn on a Scheduled Bank in favour of "Kotak Mahindra Bank Ltd." payable at Kolkata, towards Earnest Money Deposit (EMD). In case of delay in depositing the EMD and/or submission of Bid documents within the prescribed time limits due to any technical glitch, the Authorized Officer, to maximize the bid participation and inter-se bidding process, at its sole discretion and upon his satisfaction, can accept the Bid/s received after the schedule cutoff time without giving any disclosure to any person. Any bid submitted without depositing the EMD amount shall stand automatically rejected. The EMD deposited by the proposed bidder shall not earn any interest. 9) The bid price to be submitted shall be equal to and / or above the Reserve Price and during the bidding process, bidders who have submitted bids shall improve their further offers in multiples of INR 50,000.00 (Rupees Fifty Thousand Only). 10) In case any bid is placed within last 5 minutes of the closing time of the e-auction proceeding, the closing time shall automatically and immediately get extended by another 5 minutes. 11) The successful bidder has to deposit 25% of the highest bid amount (including EMD already paid) immediately not later than next working day by Demand Draft drawn in favour of Kotak Mahindra Bank Ltd., payable at Kolkata and the balance amount of sale price shall be paid by the successful bidder within 15 days from the date of confirmation of sale by Bank. The EMD as well as Sale Price paid by the interested bidders shall carry no interest. The deposit of EMD or 25%, whatever the case may be shall be forfeited by the Bank, if the successful bidder fails to adhere to the terms of sale or commits any default. 12) The highest bidder will not have any right and title over the property until the Sale Certificate is issued in his favour subject to realization of entire Auction Price and other incidental expenses. Sale shall be subject to terms and conditions of E-Auction and confirmation by the Secured Creditor to that effect. 13) If the successful bidder fails to deposit the entire bid / auction amount, the amount already deposited by the successful bidder shall be forfeited and the defaulting bidder shall neither have claim on the property nor on the amounts deposited. The Authorized Officer shall be free to exercise any one or more rights available to him in terms of the provisions of SARFAESI Act, 2002 and the Security Interest Rules, 2002, in respect of the auction property. 14) On receipt of the entire sale consideration within the stipulated period as mentioned above, the Authorized Officer shall issue the Sale Certificate, the sale shall be completed thereafter, and Kotak Mahindra Bank Limited shall not entertain any claims. 15) The sale certificate shall be issued in the same name in which the Bid is submitted. No request for inclusion/substitution in the sale certificate of names of any person(s) other than those mentioned in the bid shall be entertained. 16) The EMD amount, to the unsuccessful bidder/s, shall be returned by Kotak Mahindra Bank Ltd., in their accounts by way of RTGS / NEFT / Funds Transfer, within 10 (Ten) working days after depositing any interest. 17) The Authorized Officer has the absolute right to accept or reject a bid or postpone/cancel the notified E - Auction Sale without assigning any reason. In the event of postponement/cancellation of the E - Auction Sale after submission of the bids, EMD submitted by the bidders will be returned, without interest and in case the bids are rejected, Authorized Officer can negotiate with any of the bidders or other parties for sale of the property by private treaty. 18) In an event of failure of the E - Auction Sale for the want of bids or otherwise or for any other reason, the Authorized Officer can enter into a private treaty for sale of the property, as a whole or any part thereof, with the proposed purchaser or any other party providing an offer to purchase the property. 19) In the event where a bidder is declared as the successful bidder in the e-auction sale conducted and subsequent to that, if the auction proceedings are stayed by any Court/Tribunal, at any stage till the stage of issuance of the sale certificate and handing over the possession, including but not limited to restraining the bank from further proceedings, then the bidder shall not have any right to claim the refund of the EMD/amount so deposited by him/her or any interest on the amount so deposited towards the sale of the property. The Bank at its sole discretion will refund the money so deposited, without any interest and/or damages and/or claims and no communication will be entertained whatsoever in this regard. 20) The particulars of Secured Assets specified in the Schedule hereinabove have been stated to the best of the information of the Authorized Officer / Secured Creditor, but the Authorized Officer / Secured Creditor shall not be answerable for any error, misstatement or omission in this proclamation. 21) Any other encumbrances are not known to the Bank. The Authorized Officer or the Bank shall not be responsible for any charge, lien, encumbrances, or any other dues to the Government or anyone else in respect of property auctioned. The Intending Bidder is advised to make their own independent inquiries regarding the encumbrances on the property including statutory liabilities, arrears of property tax, electricity dues etc. 22) All statutory dues / other dues including registration charges, stamp duty, taxes etc. shall have to be borne by the purchaser. 23) All outgoing charges i.e. Municipal Taxes, Maintenance/Society charges, Electricity and Water charges and any other dues or taxes including transfer charges / fees in respect of the property put for Auction-com-Sale under the present notice shall be paid by the successful Bidder/Purchaser solely. 24) All other incidental charges (including but not limited to security charges or maintenance charges for preservation of the property under the present auction) will be borne solely by the highest bidder from the date of issuance of Certificate of Sale, which have to be cleared / reimbursed to the Bank before registration of the Certificate of Sale. However at the sole discretion of the Authorized Officer, any just and reasonable delay will be considered for exemption, without setting any precedent for future. 25) As per Section 194-IA of the Income Tax Act, 1961, TDS @1% shall be applicable on the sale proceeds, if the sale consideration is Rs. 50,00,000.00 (Rupees Fifty Lakhs only) and above, the Successful bidder/purchaser shall deduct and deposit 1% TDS, for the Properties in the name of A N Construction, Mr. Animesh Nandi, Mrs. Mali Nandi, Mr. Ankush Nandi, to be borne by him from the sale price of the respective property and deposit the same with Income Tax Department. Furthermore only 99% of the Sale price is to be remitted to the Bank. The Sale Certificate will be issued by the Bank, in favour of the Successful bidder/purchaser, only upon the receipt of Form 16B, Form 26CB and the Challan evidencing the deposit of such TDS. 26) Sale will strictly be on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS" on the terms and conditions as mentioned herein, however the Authorized Officer shall have the absolute discretionary right to change or vary any of the terms and conditions. The bidders are advised to make their own independent inquiries regarding any encumbrances, Search in Sub-Registrar Office and Revenue Records and any administrative Government records relating to the concerned Property and shall satisfy themselves regarding the nature and description of the property, condition, any encumbrances, lien, charge, statutory dues, etc. before submitting the bid for the concerned property. 27) If the dues of the bank together with all costs, charges and expenses incurred by them or part thereof as may be acceptable to the bank are ordered by/benefit of the Borrower/s/Guarantor/s/Mortgagee/s, at any time on or before the date fixed for sale, the auction / sale of asset may be cancelled. The Authorized Officer reserves the right to accept any or reject all bids, if not found acceptable or to postpone/cancel / adjourn/discontinue or any the terms of the auction at any time without assigning any reason whatsoever and his decision in this regard shall be final. 28) The bidders shall be deemed to have read and understood the terms and conditions of the sale and shall abide by the said terms and conditions. 29) The bidders should ensure proper internet connectivity; power back up etc., The Bank shall not be liable for any disruption due to internet failure, power failure, or technical reasons or reasons / contingencies affecting the E-Auction proceedings. 30) Kotak Mahindra Bank Limited or its employees will not be liable for any claims from any person in respect of the property put for sale. 31) The present notice is also uploaded on the Bank's official website i.e. [www.kotak.com](http://www.kotak.com) and interested parties can visit the same also. 32) For inspection of the property or for any further details kindly contact Mr. Ashok Motwani (Mobile No.: 91 9873737351, E-mail ID: [ashok.motwani@kotak.com](mailto:ashok.motwani@kotak.com)) or Mr. Arindam Dey (Authorized Officer) on +91 9874652225. 33) That a case being regularization/Application is filed before DRT I Kolkata vide SA/321/2024, however there is no stay on the auction proceedings.

In case there is any discrepancy between the publications of sale notice in English and Vernacular newspaper, then in such case the English newspaper will supersede the vernacular newspaper and it shall be considered as the final copy, thus removing the ambiguity.

Place: Kolkata Date: 25-07-2025

Authorized Officer, For Kotak Mahindra Bank Ltd.

FOR LIC HOUSING FINANCE LIMITED

Date : 25<sup>th</sup> July, 2025  
Place : Mumbai.

Sd/-  
Varsha Hardasani  
COMPANY SECRETARY

## ORIENTAL RAIL INFRASTRUCTURE LIMITED

(Formerly known as Oriental Veneer Products Limited)

Regd. Office: Surve No. 49, Village Aghal, via Kalyan Railway Station, Thane- 421 301, Maharashtra, India.  
Corp. Office: 15, Mascarenhas Road, Mazgaon, Mumbai - 400 010, Maharashtra, India.  
Tel No.: 01-61389400 Fax No.: 022-61389401  
Website: [www.orientrail.com](http://www.orientrail.com) E-mail: [compliance@orientrail.co.in](mailto:compliance@orientrail.co.in)

### NOTICE TO THE SHAREHOLDERS OF THE COMPANY FOR TRANSFER OF EQUITY SHARES TO THE INVESTOR EDUCATION AND PROTECTION FUND (IEPF) ACCOUNT (AS PER SECTION 124(6) OF THE COMPANIES ACT, 2013)

Pursuant to Section 124 (6) The Companies Act, 2013 read with the IEPF Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules"), as modified/amended from time to time. The Company is required to transfer the Equity Shares in respect of which dividend has not been claimed for seven or more consecutive years, in favour of IEPF Authority established by the Central Government.

Pursuant to the said Rules, the Company is sending individual communication to the shareholders whose shares have become due for transfer to IEPF. The Company has also uploaded the details of such shareholders on its website viz. <https://www.orientrail.com/index.php>.

Notice has been/shall be given to shareholders to claim/encash the unpaid/unclaimed dividend relating to the financial year 2017-18 to the Company's Registrar and Share Transfer Agent (RTA), so that the shares are not transferred to the IEPF. It may please be noted that if dividend remains unclaimed/unpaid as on the due date, the Company will initiate the process for transfer of such shares of such shareholders to the IEPF Authority.

On transfer of the Dividend and the shares to IEPF, the shareholders may claim the same by making an application to the IEPF authority in Form IEPF-5 as per the Rules. The said Form is available on the website of Ministry of Corporate Affairs ("MCA").

For any queries on the above matter, Shareholders are requested to contact the Company's the Registrar and Share Transfer Agent on the below mentioned address:

**Adroit Corporate Services Private Limited,**

18-20, Jafferbhoy Ind. Estate, 1st Floor, Makwana Road, Marol Naka, Andheri (E), Mumbai - 400059, India.

E-mail: [info@adroitcorporate.com](mailto:info@adroitcorporate.com)

T:- +91-22-28594060

Website: [www.adroitcorporate.com](http://www.adroitcorporate.com)

For Oriental Rail Infrastructure Limited

Place: Mumbai  
Date: July 25, 2025

Sd/-  
Hemali Rachh  
Company Secretary

## Karnika Industries Limited

CIN : L1729WB2022PLC253035

6 & 6/1, Gurgola Shat Road, Howrah - 711 106

Phone : +91 33 2655 8101, 9831 28105, E-mail : [info@karnikaindustries.com](mailto:info@karnikaindustries.com)

Website : [www.karnikaindustries.com](http://www.karnikaindustries.com)

### NOTICE OF THE EXTRAORDINARY GENERAL MEETING

Notice is hereby given that the 1st Extraordinary General Meeting (EGM) of F.Y. 2025-26 of the Members of Karnika Industries Limited ("The Company") will be held on Monday, 18th day of August, 2025 at 01:00 p.m. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") in compliance with the applicable provisions of the Companies Act, 2013 ("Act") and rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with General Circulars and Notifications issued by the Ministry of Corporate Affairs ("MCA Circulars") and Securities and Exchange Board of India ("SEBI") (collectively referred to as "Relevant Circulars"), facility to transact the businesses, as set out in the notice convening the 1st EGM of F.Y. 2025-26 of the Company. The deemed venue of the meeting shall be the registered office of the Company.

The said Notice along with the Explanatory Statement has been electronically sent to all members on Friday, July 25, 2025 whose email addresses are registered with the Company and/or RTA Skyline Services Private Limited, and also available on the website of the Company at <https://karnikaindustries.com/>

Instructions for remote e-Voting and e-Ving during the EGM Members may note that :

1. The cut-off date for the purpose of determining the Members eligible for participation in remote e-voting (e-voting from a place other than venue of the EGM) and voting at the EGM is Monday, 11th August, 2025.

Please note that Members can opt for only one mode of voting i.e., either by voting at the meeting or remote e-voting. If Members opt for remote e-voting, then they should not vote at the Meeting and vice versa. However, once an e-vote on a resolution is cast by a Member, such Member is not permitted to change it subsequently or cast the vote again. Members who have cast their vote by remote e-voting prior to the date of the Meeting can attend the Meeting and participate in the Meeting, but shall not be entitled to cast their vote again.

2. The voting period shall commence at 9:00 a.m. on Wednesday, 13th August, 2025 and will end at 5:00 p.m. on Sunday, 17th August, 2025. During this period shareholders of the Company, holding shares in dematerialized form, as on the cut-off date (record date) i.e. Monday, 11th August, 2025 may cast their vote electronically.

3. Any person, who acquires shares of the Company and becomes a Member of the Company after dispatch of the Notice, holds shares as on the cut-off date i.e. Monday, 11th August, 2025, may obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in). The Board of Directors of the Company has appointed Mrs. Poonam Binani, Practicing Company Secretary (IA33638) COP-1552), as the Scrutinizer to scrutinize the process for remote e-Voting and e-Voting at the EGM in a fair and transparent manner and they have communicated their willingness to be appointed and will be available for the same purpose. The results of e-voting along with scrutinized report will be uploaded on the company's website <https://www.karnikaindustries.com/> and will be communicated to National Stock Exchange of India Limited where securities of the company are listed.

4. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on : 022-4886 7000 and 022 - 2499 7000 or send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in)

For and on behalf of the Board  
KARNIKA INDUSTRIES LIMITED

Date : 26.07.2025  
Place : Howrah

Sd/-  
(Muskann Mundhra)  
Compan Secretary and Compliance Officer (ACS 71679)



