

Karnika Industries Limited

6 & 6/1, Gurgola Ghat Road, Howrah - 711 106, Phone: +91 33 2655 8101, 98302 28105
E-mail : info@karnikaindustries.com, GSTIN : 19AAJCK4601M1Z8, CIN : L17299WB2022PLC253035
website: www.karnikaindustries.com

Date: February 14, 2026

To,

National Stock Exchange of India Limited ("NSE")
Exchange Plaza, Plot No. C/1, G- Block, Bandra -Kurla Complex,
Bandra (East), Mumbai-400051.

Scrip Code: KARNIKA

Subject: Outcome of Board Meeting

Commencement of Board Meeting: 16:00 P.M.

Conclusion of Board Meeting: 18:00 P.M.

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company, in its meeting held on Today i.e. Saturday 14th February, 2026 at 16:00 P.M. at 6 & 6/1, Gurgola Ghat Road, Howrah-711106 has inter-alia, considered, adopted and approved the following business: -

1. Un-Audited Standalone and Consolidated Financial Results for the Quarter ended 31st December, 2025 Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform that the Board of Directors of the Company at its meeting held today i.e. 14th February, 2026 (Commenced at 16.00 PM and concluded at 18.00 PM), has inter-alia, approved and taken on record the Un-Audited Standalone and Consolidated Financial Results and Limited Review Report for the Quarter ended 31st December, 2025, as recommended by the Audit Committee.

The said results may also be accessed on the Company's website i.e. www.karnikaindustries.com

Kindly acknowledge the receipts and take on the record.

You are requested to take the same on your record.

Thanking you.

Yours faithfully,
For Karnika Industries Limited

Niranjan Mundhra
Managing Director
DIN-05254448



Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
Karnika Industries Ltd.
6 & 6/1, Gurgola Ghat Road,
P.O. Salkia, Howrah 711106
West Bengal

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **M/s Karnika Industries Limited** (the "Company") for the quarter ended 31st December, 2025, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data, and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s A A A J & Associates
(Formerly Uttam Agrawal & Associates)
Chartered Accountants
Registration No 322455E

CA Deepak Agarwal
Partner
Mem No. 061132
UDIN: 26061132MKKZBF4277
Date: 14.02.2026
Place: Kolkata



KARNIKA INDUSTRIES LIMITED
 CIN : L17299WB2022PLC253035
 6 & 6/1, Gurgola Ghat Road, P.O. Salkia,
 Howrah - 711106 (West Bengal)

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2025

(₹ in Lakhs)

Sr. No.	PARTICULARS	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	
I	Revenue from Operations	6041.84	6972.71	1504.01	16343.14	11218.02	17254.85
II	Other Income	50.24	11.06	26.64	153.49	165.36	373.12
III	Total Income (I+II)	6092.08	6983.77	1530.65	16496.63	11383.38	17627.97
IV	Expenses						
	Cost of Materials Consumed	4715.88	2217.93	985.21	8540.37	5218.89	7116.13
	Purchases of Stock in Trade	88.32	1206.24	157.80	1850.61	1700.27	2906.91
	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(601.52)	861.55	(920.08)	(212.65)	(1051.05)	(467.63)
	Employee Benefits Expense	161.78	197.85	146.01	535.96	429.41	601.27
	Finance Costs	135.83	138.55	98.42	410.03	313.93	446.38
	Depreciation and Amortization Expense	41.72	41.29	45.06	123.59	93.54	112.87
	Other Expenses	701.88	1044.52	831.83	2710.12	3112.31	4494.93
V	Total Expenses (IV)	5243.89	5707.93	1344.25	13958.03	9817.30	15210.86
VI	Profit/ (Loss) before tax (III-IV)	848.19	1275.84	186.40	2538.60	1566.08	2417.11
	Tax Expense:						
	(1) Current Tax	215.00	340.00	46.00	665.00	394.00	616.00
	(2) Deferred Tax charge/(Credit)	(2.36)	(3.04)	(0.83)	(8.39)	(2.96)	(1.11)
	(3) Earlier Year Tax	6.34	0.00	0.00	6.34	(0.83)	(0.83)
VII	Profit/(Loss) for the period(V-VI)	629.21	938.88	141.23	1875.65	1175.87	1803.05
VIII	Other Comprehensive Income/(Loss)						
	(i) Item that will not be reclassified to profit or loss	(233.62)	(98.47)	(33.22)	(111.76)	116.36	(29.98)
	b. Tax on item that will not be reclassified to profit or loss	53.45	22.53	7.60	25.57	(26.62)	6.86
	Other Comprehensive Income/(Loss) For the Period, net of tax	(180.17)	(75.94)	(25.62)	(86.19)	89.74	(23.12)
IX	Total Comprehensive Income for the Period comprising profit/(Loss) and other comprehensive income for the period (VII+VIII)	449.04	862.94	115.61	1789.46	1265.61	1779.93
X	Paid -up equity share capital (Face Value of Rs. 10 per share)	6,199.75	6,199.75	1,239.95	6,199.75	1,239.95	1,239.95
XI	Other Equity	2777.33	2148.12	5105.45	2777.33	4070.83	5838.35
XII	Earnings Per share (EPS) of Rs 10 each (not annualised)						
	(1) Basic & Diluted (Rs.)	1.01	3.29	1.14	5.45	9.48	14.54

For and on behalf of the Board of Directors of Karnika Industries Ltd.

Niranjan Mundhra

Niranjan Mundhra
 (Managing Director)
 DIN: 05254448



Shiv Shankar Mundhra

Shiv Shankar Mundhra
 (Whole-Time Director)
 DIN: 02926873



Note to Unaudited Standalone Financial Results

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 14th February, 2026.
2. The Statutory Auditors have carried out a limited review of the standalone financial results for the quarter and nine months ended 31 December 2025 and have issued their unmodified report thereon as required under the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
3. Based on approval from the Board of Directors at their meeting held on 15th July 2025 and subsequent approval from the members of the Company on 18th August 2025, the Company allotted 4 (Four) Bonus Equity Share for every 1 (One) Equity Share held, to the members on 1st September 2025.
4. The standalone financial results of the Company has been prepared in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standard) Rules, 2015.
5. Company operates only on a single segment which predominantly is manufacturing and trading of Textiles as envisaged in Ind AS 108- Segment Reporting notified under Companies (Indian Accounting Standards) Rules 2015.
6. On 21st November 2025 the Government of India notified four Labour Codes - The Code on Wages 2019, The Industrial Relations Code 2020, the Code on Social Security 2020, and the Occupational Safety, Health and Working Conditions Code 2020 (Collectively referred to as the 'New Labour Codes'). The Ministry of Labour and Employment published draft central rules and FAQs to enable assessment of the financial impact due to changes in the regulations under the New Labour Code. The company has assessed and the incremental impact of these changes on the basis of the best information available for the period ended 31st December 2025, is not material to these financial results. The management also continues to monitor the finalisation of the Central/State Rules and clarifications from the Government on other aspects of the new Labour Codes and would provide appropriate accounting effect on the basis of such developments as needed.
7. The Company has adopted Indian Accounting Standards (Ind AS) during F Y 2025-2026 and accordingly these financial results for the quarter and nine months ended 31 December 2025 have been prepared in accordance with Ind AS 34 – *Interim Financial Reporting*. The date of transition to Ind AS is 1 April 2024, being the beginning of the comparative period. The comparative figures have been restated accordingly.
8. Figures for previous reporting periods have been regrouped/reclassified/restated wherever necessary to correspond with the figures of the current reporting period.





AAA J & Associates

(Formerly Uttam Agarwal & Associates)
Chartered Accountants

115 Cotton Street, 1st Floor,

Kolkata 700 007

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Email: office.deepak@aaaj.co.in | cadeepak@aaaj.co.in

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
Karnika Industries Ltd.
6 & 6/1, Gurgola Ghat Road,
P.O. Salkia, Howrah 711106
West Bengal

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of M/s Karnika Industries Limited (hereinafter referred to as 'the Holding Company') and its subsidiary M/s Kidcity Solutions Private Limited for the quarter ended 31st December, 2025, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data, and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s A A A J & Associates
(Formerly Uttam Agrawal & Associates)
Chartered Accountants
Registration No 322455E

CA Deepak Agarwal
Partner
Mem No. 061132
UDIN: 26061132RETBZT6897
Date: 14.02.2026
Place: Kolkata



KARNIKA INDUSTRIES LIMITED
 CIN : L17299WB2022PLC253035
 6 & 6/1, Gurgola Ghat Road, P.O. Salkia,
 Howrah - 711106 (West Bengal)

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2025

Sr. No.	PARTICULARS	Quarter Ended	Nine Month Ended
		31.12.2025	31.12.2025
		Unaudited	Unaudited
I	Revenue from Operations	7368.99	17673.97
II	Other Income	50.54	153.79
III	Total Income (I+II)	7419.53	17827.76
IV	Expenses		
	Cost of Materials Consumed	4715.88	8540.37
	Purchase of Stock in Trade	1344.42	3110.39
	Changes in Inventories of Finished Goods, Stock -in- Trade and Work-in-Progress	(613.24)	(224.37)
	Employee Benefits Expense	178.59	552.77
	Finance Costs	136.74	410.93
	Depreciation and Amortization Expense	42.91	124.78
	Other Expenses	729.30	2737.54
	Total Expenses (IV)	6534.60	15252.41
V	Profit/ (Loss) before tax (III-IV)	884.93	2575.35
VI	Tax Expense:		
	(1) Current Tax	220.00	670.00
	(2) Deferred Tax charge/(Credit)	(1.91)	(7.94)
	(3) Earlier Year Tax	6.34	6.34
VII	Profit/(Loss) for the period(V-VI)	660.50	1906.95
VIII	Other Comprehensive Income/(loss)		
	(i) a. Item that will not be reclassified to profit or loss	(233.62)	(111.76)
	b. Tax on Item that will not be reclassified to profit or loss	53.45	25.57
	Other Comprehensive Income/(loss) For the Period, net of tax	(180.17)	(86.19)
IX	Total Comprehensive Income for the Period comprising profit/(Loss) and other comprehensive income for the period (VII+VIII)	480.33	1820.76
X	Profit for the period attributable to		
	(a) Equity holders of Parent	652.68	1899.13
	(b) Non-controlling interest	7.82	7.82
XI	Other Comprehensive Income/(loss) for the period attributable to		
	(a) Equity holders of Parent	(180.17)	(86.19)
	(b) Non-controlling interest	-	-
XII	Total Comprehensive Income/(loss) for the period attributable to		
	(a) Equity holders of Parent	472.51	1812.94
	(b) Non-controlling interest	7.82	7.82
XIII	Paid -up equity share capital (Face Value of Rs. 10 per share)	6,199.75	6,199.75
XIV	Other Equity	2777.33	2777.33
XV	Earnings per share (EPS) of Rs 10 each (not annualised)		
	(1) Basic & Diluted (Rs.)	1.05	5.52

For and on behalf of the Board of Directors of Karnika Industries Ltd.

Niranjan Mundhra

Niranjan Mundhra
 (Managing Director)
 DIN: 05254448



Shiv Shankar Mundhra

Shiv Shankar Mundhra
 (Whole-Time Director)
 DIN: 02926873



Note to Unaudited Consolidated Financial Results

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 14th February, 2026.
2. The Statutory Auditors have carried out a limited review of the consolidated financial results for the quarter and nine months ended 31 December 2025 and have issued their unmodified report thereon as required under the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
3. Based on approval from the Board of Directors at their meeting held on 15th July 2025 and subsequent approval from the members of the Company on 18th August 2025, the Company allotted 4 (Four) Bonus Equity Share for every 1 (One) Equity Share held, to the members on 1st September 2025.
4. The consolidated financial results of the Company has been prepared in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standard) Rules, 2015.
5. Company operates only on a single segment which predominantly is manufacturing and trading of Textiles as envisaged in Ind AS 108 - Segment Reporting notified under Companies (Indian Accounting Standards) Rules 2015.

A Software is under development by the Subsidiary Company for which no Revenue or Expenses has been earned or incurred.

6. On 21st November 2025 the Government of India notified four Labour Codes - The Code on Wages 2019, The Industrial Relations Code 2020, the Code on Social Security 2020, and the Occupational Safety, Health and Working Conditions Code 2020 (Collectively referred to as the 'New Labour Codes'). The Ministry of Labour and Employment published draft central rules and FAQs to enable assessment of the financial impact due to changes in the regulations under the New Labour Code. The company has assessed and the incremental impact of these changes on the basis of the best information available for the period ended 31st December 2025, is not material to these financial results. The management also continues to monitor the finalisation of the Central/State Rules and clarifications from the Government on other aspects of the new Labour Codes and would provide appropriate accounting effect on the basis of such developments as needed.
7. During the Q.E. 31st December, 2025, Karnika Industries Limited acquired 75% equity interest in Kidcity Solutions Private Limited, a company primarily engaged in the retail of kids-wear. As a result of this acquisition, the financial results of Kidcity Solutions Private Limited have been consolidated into the Group's financial statements from the acquisition date. The acquisition has been accounted for under the full consolidation method, with Kidcity Solutions Private Limited's revenue and expenses included in the Group's consolidated financials for the First time for the 3rd quarter ended December 31, 2025 of the F.Y. 2025-2026. The impact of the subsidiary's operations on the Group's result includes contributions to revenue, operating profit, and net profit. Any non-controlling interest related to Kidcity Solutions Private Limited is reflected in the consolidated equity. There have been no significant changes in the Group's accounting policies as a result of this acquisition



Comparative consolidated financial information for the quarter ended 31 December 2024 and 30th September, 2025, Nine months ended 31st December 2024, and for the year ended 31 March 2025 has not been presented, as consolidation was not applicable during those periods and such information is not comparable.

8. The Company has adopted Indian Accounting Standards (Ind AS) during F Y 2025-2026 and accordingly these financial results for the quarter and nine months ended 31 December 2025 have been prepared in accordance with Ind AS 34 – *Interim Financial Reporting*. The date of transition to Ind AS is 1 April 2024, being the beginning of the comparative period. The comparative figures have been restated accordingly.



Karnika Industries Limited

6 & 6/1, Gurgola Ghat Road, Howrah - 711 106, Phone : +91 33 2655 8101, 98302 28105

E-mail : info@karnikaindustries.com, GSTIN : 19AAJCK4601M1Z8, CIN : L17299WB2022PLC253035
Website-www.karnikaindustries.com

Date-14.02.2026

To,

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No.C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

SCRIP CODE: KARNIKA

ISIN: INE0MGA01012

Dear Sir/Madam,

Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 we do hereby confirm, declare and certify that the Un-Audited Standalone and Consolidated Financial Results for the quarter ended 31st December, 2025 does not contain any false or misleading statement or figures and does not omit any material fact which may make the Statements or figures contained therein misleading.

We request you to kindly take the same on record.

Thanking you.

Yours faithfully,

Karnika Industries Limited

Niranjan Mundhra

Niranjan Mundhra

Managing Director

DIN-05254448



Krishan Kumar Karnani

Chief Financial Officer