

# Karnika Industries Limited

6 & 6/1, Gurgola Ghat Road, Howrah - 711 106, Phone: +91 33 2655 8101, 98302 28105

E-mail : [info@karnikaindustries.com](mailto:info@karnikaindustries.com), GSTIN : 19AAJCK4601M1Z8, CIN : L17299WB2022PLC253035  
Website-[www.karnikaindustries.com](http://www.karnikaindustries.com)

To,

Date- 11.05.2026

National Stock Exchange of India Ltd.,  
Exchange Plaza, 5th Floor, Plot No.C/1,  
G Block, Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051.

Dear Sir/Madam,

SCRIP CODE: KARNIKA

Subject: Proceedings of Extra-Ordinary General Meeting held on 11<sup>th</sup> May, 2026.

Dear Sir,

In terms of Regulation 30 Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Extra-Ordinary General Meeting of the Company was held today Monday, 11th May, 2026 through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") and the business was transacted thereat as per the Notice of the Extra-Ordinary General Meeting of the Company.

In this connection, please find enclosed the summary of the proceedings of the Extra-Ordinary General Meeting of the Company.

Further, the Proceedings of EGM are also available on the Company's website at <https://www.karnikaindustries.com/>.

Request you to kindly take the aforesaid information on your record.

Thanking You.

Yours Faithfully,

For Karnika Industries Limited

Muskan Mundhra

Company secretary and Compliance Officer

Membership No.- A71679

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## SUMMARY OF PROCEEDINGS OF THE EXTRA-ORDINARY GENERAL MEETING

The Extra-Ordinary General Meeting (“EGM”) of Karnika Industries Limited (the company) was held on Monday, 11<sup>th</sup> May, 2026 through Video Conferencing (“VC”)/Other Audio-Visual Means (“OAVM”). The meeting was held in compliance with the Circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India. The Meeting commenced at 1.25 P.M (IST) and concluded at 01:52 P.M (IST).

The Directors present in the meeting:

- 1) Mr. Nirajan Mundhra, Managing Director
- 2) Mr. Mahesh Kumar Mundhra, Whole-Time Director
- 3) Mr. Shiv Shankar Mundhra Whole-Time Director
- 4) Mrs. Kirti Mundhra, Non-Executive Woman Director
- 5) Mrs. Kirti Taparia, Independent Director
- 6) Mr. Yash Jhawar, Additional Independent Director

A total of 18 (Eighteen) members including Director members attended the meeting. CS Poonam Binani, Practising Company Secretary, Secretarial Auditor and Scrutinizer for the E-voting also attended the meeting.

All the Directors of the Company, Internal Auditor and Secretarial Auditor were present at the Meeting through VC from their respective locations.

Requisite quorum was ascertained and the meeting was called to order.

The Company Secretary informed the Members that as per the Companies Act, 2013 read with the Rules made thereunder and Regulation 44 of the SEBI (LODR) Regulations, 2015, the Company had provided remote e-voting facility through National Securities Depository Limited (NSDL) to all the Shareholders. The remote e-voting commenced from 09:00 a.m. IST on Wednesday, May 6, 2026 and concluded at 5:00 p.m. IST on Sunday, May 10, 2026 for voting on the business item mentioned in the Notice of the EGM. She further stated that only those Members present in the EGM through VC/OAVM, and who has not exercised their voting rights through remote e-voting can exercise their voting rights through the e-voting system during the EGM.

The Company Secretary also informed the Members that the company had appointed CS Poonam Binani, Practising Company Secretary as the scrutinizer to scrutinize the voting through electronic means (i.e. remote e-voting and voting at the meeting by using an electronic system) in a fair and transparent manner.

The Managing Director appraised the Members about the Raising of funds by way of issue of Convertible Warrants on a preferential basis.

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Further, with the permission of the Members, the Managing Director informed the Members that the notice dated April 16, 2026 of the Extra Ordinary General Meeting along with three Corrigendums dated April 28, 2026, May 5, 2026 and May 6, 2026 were taken as read. Thereafter, the following resolution as set out in the Notice convening the Extra-Ordinary General Meeting were taken up.

SR. NO.	Particulars	Type of Resolution
1	Alteration in the Articles of Association of the Company	Special Resolution
2	Issue of convertible warrants on preferential basis	Special Resolution
3	To appoint Mr. Yash Jhawar (DIN-11590536) as an Independent Director	Special Resolution

The Company Secretary informed the Members that no registrations of speakers from the shareholders had been received by the Company.

The Company Secretary also informed the Members that the results of e-voting along with the consolidated Scrutinizer's Report shall be disseminated to the National Stock Exchange of India Limited and also be placed on the website of the Company and National Securities Depository Limited (NSDL), the authorized agency provided for e-voting facility.

Company Secretary then thanked all the Shareholders, Board members and other invitees for their participation at the EGM and also informed the members that the e-voting process would continue for fifteen minutes after the end of the meeting and will be disabled automatically.

Post completion of the Extra Ordinary General Meeting, after scrutiny of votes, the Scrutinizer will submit their Report to the Company.

**Thanking You.**

**Yours Faithfully,**

**For Karnika Industries Limited**

**Muskan Mundhra**

**Company secretary and Compliance Officer**

**Membership No.- A71679**