

# Karnika Industries Limited

6 & 6/1, Gurgola Ghat Road, Howrah - 711 106, Phone: +91 33 2655 8101, 98302 28105  
E-mail : info@karnikaindustries.com, GSTIN : 19AAJCK4601M1Z8, CIN : L17299WB2022PLC253035  
Website-www.karnikaindustries.com

To,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, 5th Floor, Plot No.C/1,  
G Block, Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051.

Date- 01.10.2026

SCRIP CODE: KARNIKA

Subject: Voting Results of the 4<sup>th</sup> Annual General Meeting pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Scrutinizer's Report.

Dear Sir/Madam,

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the details of voting results, in the prescribed format, of the businesses transacted at the 4<sup>th</sup> Annual General Meeting (AGM) of the Company held on Monday, September 30, 2026 at 01:10 P.M. through video conferencing/ other audio-visual means.

The resolution set out in the Notice of AGM dated 8<sup>th</sup> September, 2026 read along-with Corrigendum dated 11<sup>th</sup> September, 2026 was passed with the requisite majority on the date of AGM i.e September 30, 2026.

The consolidated report of the Scrutinizer pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 as amended from time to time, on remote e-voting and venue e-voting at the AGM is also enclosed.

The above-mentioned Voting Results along with Scrutinizer Report are also being uploaded on the website of the Company i.e. <https://www.karnikaindustries.com/>.

Request you to kindly take the aforesaid information on your record.

Thanking You.  
Yours Faithfully,  
For Karnika Industries Limited

**NIRANJAN MUNDHRA**  
Digitally signed by  
NIRANJAN MUNDHRA  
Date: 2026.10.01  
12:48:12 +05'30'

Niranjan Mundhra  
Managing Director  
DIN-05254448

**Annexure-I**

**Voting Results**

|                                                                                                                      |                            |
|----------------------------------------------------------------------------------------------------------------------|----------------------------|
| Name of the company                                                                                                  | Karnika Industries Limited |
| Total No. of Shareholders on Record date                                                                             | 1254                       |
| No of Shareholders present in the meeting either in person or through proxy<br>Promoter and promoter group<br>Public | Not Applicable             |
| No of Shareholders present in the meeting through video conferencing<br>Promoter and promoter group: 8<br>Public: 17 | 25 (Twenty-Five)           |

Agenda- wise disclosure (to be disclosed separately for each agenda item)

| Resolution required: (Ordinary/ Special)                                  |                               |                        |                          |                                                                 |                             | Ordinary Resolution no 1:                                                                                                                                                                               |                                                            |                                                           |
|---------------------------------------------------------------------------|-------------------------------|------------------------|--------------------------|-----------------------------------------------------------------|-----------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------|-----------------------------------------------------------|
|                                                                           |                               |                        |                          |                                                                 |                             | 1. To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026, along with the Reports of the Directors and Auditors thereon. |                                                            |                                                           |
| Whether promoter/ promoter group are interested in the agenda/resolution? |                               |                        |                          |                                                                 |                             | Not Applicable                                                                                                                                                                                          |                                                            |                                                           |
| Category                                                                  | Mode of Voting                | No. of shares held (i) | No. of votes polled (ii) | % of Votes Polled on outstanding shares (iii) = [(ii)/(i)]* 100 | No. of Votes– in favor (iv) | No. of Votes– against (v)                                                                                                                                                                               | % of Votes in favor on votes polled (vi) = [(iv)/(ii)]*100 | % of Votes against on votes polled (vii) = [(v)/(ii)]*100 |
| Promoter & Promoter Group                                                 | E-Voting                      | 45501500               | 45500200                 | 100                                                             | 45500200                    | -                                                                                                                                                                                                       | 100                                                        | -                                                         |
|                                                                           | Poll                          | -                      | -                        | -                                                               | -                           | -                                                                                                                                                                                                       | -                                                          | -                                                         |
|                                                                           | Postal Ballot (if applicable) | -                      | -                        | -                                                               | -                           | -                                                                                                                                                                                                       | -                                                          | -                                                         |
| Public Institutions                                                       | E-Voting                      | -                      | -                        | -                                                               | -                           | -                                                                                                                                                                                                       | -                                                          | -                                                         |
|                                                                           | Poll                          | -                      | -                        | -                                                               | -                           | -                                                                                                                                                                                                       | -                                                          | -                                                         |
|                                                                           | Postal Ballot (if applicable) | -                      | -                        | -                                                               | -                           | -                                                                                                                                                                                                       | -                                                          | -                                                         |
| Public Non-Institutions                                                   | E-Voting                      | 16496000               | -                        | 0                                                               | -                           | -                                                                                                                                                                                                       | -                                                          | -                                                         |
|                                                                           | Poll                          | -                      | -                        | -                                                               | -                           | -                                                                                                                                                                                                       | -                                                          | -                                                         |
|                                                                           | Postal Ballot (if applicable) | -                      | -                        | -                                                               | -                           | -                                                                                                                                                                                                       | -                                                          | -                                                         |
| Total                                                                     |                               | 61997500               | 45500200                 | 73.39037864                                                     | 45500200                    | -                                                                                                                                                                                                       | 100                                                        | -                                                         |

| Resolution required: (Ordinary/ Special)                                  |                               |                        |                          |                                                                 |                             | Ordinary Resolution no 2:                                                                                                                                                                         |                                                            |                                                           |
|---------------------------------------------------------------------------|-------------------------------|------------------------|--------------------------|-----------------------------------------------------------------|-----------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------|-----------------------------------------------------------|
|                                                                           |                               |                        |                          |                                                                 |                             | 2. To receive, consider and adopt the Consolidated Financial Statements of the Company for the financial year ended March 31, 2026, along with the Reports of the Directors and Auditors thereon. |                                                            |                                                           |
| Whether promoter/ promoter group are interested in the agenda/resolution? |                               |                        |                          |                                                                 |                             | Not Applicable                                                                                                                                                                                    |                                                            |                                                           |
| Category                                                                  | Mode of Voting                | No. of shares held (i) | No. of votes polled (ii) | % of Votes Polled on outstanding shares (iii) = [(ii)/(i)]* 100 | No. of Votes– in favor (iv) | No. of Votes– against (v)                                                                                                                                                                         | % of Votes in favor on votes polled (vi) = [(iv)/(ii)]*100 | % of Votes against on votes polled (vii) = [(v)/(ii)]*100 |
| Promoter & Promoter Group                                                 | E-Voting                      | 45501500               | 45500200                 | 100                                                             | 45500200                    | -                                                                                                                                                                                                 | 100                                                        | -                                                         |
|                                                                           | Poll                          | -                      | -                        | -                                                               | -                           | -                                                                                                                                                                                                 | -                                                          | -                                                         |
|                                                                           | Postal Ballot (if applicable) | -                      | -                        | -                                                               | -                           | -                                                                                                                                                                                                 | -                                                          | -                                                         |
| Public Institutions                                                       | E-Voting                      | -                      | -                        | -                                                               | -                           | -                                                                                                                                                                                                 | -                                                          | -                                                         |
|                                                                           | Poll                          | -                      | -                        | -                                                               | -                           | -                                                                                                                                                                                                 | -                                                          | -                                                         |
|                                                                           | Postal Ballot (if applicable) | -                      | -                        | -                                                               | -                           | -                                                                                                                                                                                                 | -                                                          | -                                                         |
| Public Non-Institutions                                                   | E-Voting                      | 16496000               | -                        | 0                                                               | -                           | -                                                                                                                                                                                                 | -                                                          | -                                                         |
|                                                                           | Poll                          | -                      | -                        | -                                                               | -                           | -                                                                                                                                                                                                 | -                                                          | -                                                         |
|                                                                           | Postal Ballot (if applicable) | -                      | -                        | -                                                               | -                           | -                                                                                                                                                                                                 | -                                                          | -                                                         |
| Total                                                                     |                               | 61997500               | 45500200                 | 73.39037864                                                     | 45500200                    | -                                                                                                                                                                                                 | 100                                                        | -                                                         |

| Resolution required: (Ordinary/ Special)                                  |                               |                        |                          |                                                                    |                             | Ordinary Resolution no 3:                                                                                                                                                 |                                                                |                                                               |
|---------------------------------------------------------------------------|-------------------------------|------------------------|--------------------------|--------------------------------------------------------------------|-----------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------|
|                                                                           |                               |                        |                          |                                                                    |                             | To consider the re-appointment of Mrs. Kirti Mundhra (DIN - 09549207) as a director, liable to retire by rotation, and being eligible, offers herself for re-appointment. |                                                                |                                                               |
| Whether promoter/ promoter group are interested in the agenda/resolution? |                               |                        |                          |                                                                    |                             | Not Applicable                                                                                                                                                            |                                                                |                                                               |
| Category                                                                  | Mode of Voting                | No. of shares held (i) | No. of votes polled (ii) | % of Votes Polled on outstanding shares (iii) = $[(ii)/(i)] * 100$ | No. of Votes– in favor (iv) | No. of Votes– against (v)                                                                                                                                                 | % of Votes in favor on votes polled (vi) = $[(iv)/(ii)] * 100$ | % of Votes against on votes polled (vii) = $[(v)/(ii)] * 100$ |
| Promoter & Promoter Group                                                 | E-Voting                      | 45501500               | 45500200                 | 100                                                                | 45500200                    | -                                                                                                                                                                         | 100                                                            | -                                                             |
|                                                                           | Poll                          | -                      | -                        | -                                                                  | -                           | -                                                                                                                                                                         | -                                                              | -                                                             |
|                                                                           | Postal Ballot (if applicable) | -                      | -                        | -                                                                  | -                           | -                                                                                                                                                                         | -                                                              | -                                                             |
| Public Institutions                                                       | E-Voting                      | -                      | -                        | -                                                                  | -                           | -                                                                                                                                                                         | -                                                              | -                                                             |
|                                                                           | Poll                          | -                      | -                        | -                                                                  | -                           | -                                                                                                                                                                         | -                                                              | -                                                             |
|                                                                           | Postal Ballot (if applicable) | -                      | -                        | -                                                                  | -                           | -                                                                                                                                                                         | -                                                              | -                                                             |
| Public Non-Institutions                                                   | E-Voting                      | 16496000               | -                        | 0                                                                  | -                           | -                                                                                                                                                                         | -                                                              | -                                                             |
|                                                                           | Poll                          | -                      | -                        | -                                                                  | -                           | -                                                                                                                                                                         | -                                                              | -                                                             |
|                                                                           | Postal Ballot (if applicable) | -                      | -                        | -                                                                  | -                           | -                                                                                                                                                                         | -                                                              | -                                                             |
| Total                                                                     |                               | 61997500               | 45500200                 | 73.39037864                                                        | 45500200                    | -                                                                                                                                                                         | 100                                                            | -                                                             |



**Poonam Binani**  
Company Secretary

19, Maharshi Debendra Road  
Kolkata - 700 007  
Mobile : +91 9007493201  
E-mail : poonamundhra@gmail.com

**CONSOLIDATED REPORT OF SCRUTINIZER ON REMOTE E-VOTING AND  
ELECTRONIC VOTING AT THE 4<sup>th</sup> ANNUAL GENERAL MEETING OF KARNIKA  
INDUSTRIES LIMITED**

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014-as amended from time to time]

To,  
The Chairman  
KARNIKA INDUSTRIES LIMITED  
(CIN: L17299WB2022PLC253035)  
6&6/1, Gurgola Ghat Road  
P.O. Salkia, Howrah,  
West Bengal- 711106

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting and e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 for the Annual General Meeting of Karnika Industries Limited held on Wednesday, September 30, 2026, at 01.00 P.M. through Video Conferencing ("VC")

I, Poonam Binani, Practicing Company Secretaries, has been appointed as the Scrutinizer by the Board of Director of Karnika Industries Limited pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process and e-voting during the AGM in respect of the below-mentioned resolutions proposed at the Annual General Meeting ("AGM") of Karnika Industries Limited on Wednesday, September 30, 2026, at 01:00 PM through Video Conferencing ("VC"). At the request of the management, we hereby submit my combined report on e-voting as under :

1. The Company had completed the dispatch of notice to its members on 8<sup>th</sup> September, 2026 along with Corrigendum dated 11<sup>th</sup> September, 2026 and in compliance with the MCA circulars, the Notice were sent through electronic mode i.e. email whose e-mail ID were registered with the Company or Skyline Financial Services Private Limited, Registrar and Transfer Agent (RTA) and as per Regulation 36 (1) (b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations, 2015'), as amended, the web-link, including the exact path, where complete details of the Annual Report are available is required to be sent to those member(s) who have not registered their email address(es) either with the Company or with any Depository or Registrar & Share Transfer Agent (RTA) of the Company as on the Cut-off date with an instruction to cast their votes through e-voting system only as provided by National Depository Services Limited (NSDL).
2. The Company had provided e-voting facility during the Annual General Meeting through VC / OAVM through National Securities Depository Limited ("NSDL") to its members who are



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Company Secretary

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Kolkata - 700 007  
Mobile : +91 9007493201  
E-mail : poonamundhra@gmail.com

holding shares as on the cut-off dated i.e. Saturday, September 19, 2026 to exercise their right to vote on any or all of the businesses specified in the Notice of AGM.

3. The facility of venue e-voting during AGM through VC / OAVM was provided by NSDL pursuant to General Circulars Nos. 09/2024 dated 19th September 2024 read with other previous General Circulars Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 02/2021 dated January 13, 2021, 21/2021 dated December 14, 2021, 2/2022 dated May 5, 2022, 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 respectively, issued by Ministry of Corporate Affairs. provided by the Company for the shareholders who have not casted their vote(s) through remote evoting process prior to AGM but casted vote(s) through e-voting system during the AGM
4. All votes cased electronically through NDSL portal from Saturday, 26/09/2026 at 09:00 AM (IST) up to Tuesday, 29/09/2026 at 05:00 PM (IST), the last date and time fixed by the Company, for casting of votes were considered for my scrutiny.
5. After the conclusion of the AGM, the votes cast through remote e-voting and voting at the AGM were unblocked from the website of the NSDL ([www.evoting.nsdl.com](http://www.evoting.nsdl.com)) on 30<sup>th</sup> September, 2026 in the presence of two witness Mr. Devanand Jhawar and Mrs. Renu Jhawar neither of whom are in the employment of the Company.
6. On completion of e-voting by the Members of the Company, the report on votes cast through e-voting was generated from NDSL.
7. The votes were reconciled with the records maintained by the Company / Registrar and Share Transfer Agent of the Company and the authorizations/proxies lodged with the Company.
8. The votes, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
9. The consolidated result of e-voting (EVEN: 143026) and is as under:



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Company Secretary

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#### ORDINARY RESOLUTION

(A) TO RECEIVE, CONSIDER AND ADOPT THE AUDITED STANDALONE FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026, ALONG WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON.

(i) Voted in favour of the resolution:

| Mode of voting      | Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|---------------------|-------------------------|------------------------------|---------------------------------------|
| Remote E-Voting     | 7                       | 45,500,200                   | 100                                   |
| E-Voting at the AGM | 0                       | 0                            | 0                                     |
| Total               | 7                       | 45,500,200                   | 100                                   |

(ii) Voted against the resolution:

| Mode of voting      | Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|---------------------|-------------------------|------------------------------|---------------------------------------|
| Remote E-Voting     | 0                       | 0                            | 0                                     |
| E-Voting at the AGM | 0                       | 0                            | 0                                     |
| Total               | 0                       | 0                            | 0                                     |

(iii) Invalid votes

| Total number of members whose votes were<br>Total number of votes declared invalid | Total number of votes declared invalid cast<br>by them |
|------------------------------------------------------------------------------------|--------------------------------------------------------|
| 0                                                                                  | 0                                                      |

#### ORDINARY RESOLUTION

(B) TO RECEIVE, CONSIDER AND ADOPT THE AUDITED CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026, ALONG WITH THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON.

(i) Voted in favour of the resolution:

| Mode of voting      | Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|---------------------|-------------------------|------------------------------|---------------------------------------|
| Remote E-Voting     | 7                       | 45,500,200                   | 100                                   |
| E-Voting at the AGM | 0                       | 0                            | 0                                     |
| Total               | 7                       | 45,500,200                   | 100                                   |



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(ii) Voted against the resolution:

| Mode of voting      | Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|---------------------|-------------------------|------------------------------|---------------------------------------|
| Remote E-Voting     | 0                       | 0                            | 0                                     |
| E-Voting at the AGM | 0                       | 0                            | 0                                     |
| Total               | 0                       | 0                            | 0                                     |

(iii) Invalid votes

| Total number of members whose votes were<br>Total number of votes declared invalid | Total number of votes declared<br>invalid cast by them |
|------------------------------------------------------------------------------------|--------------------------------------------------------|
| 0                                                                                  | 0                                                      |

#### ORDINARY RESOLUTION

(C) TO CONSIDER THE RE APPOINTMENT OF MRS. KIRTI MUNDHRA (DIN 09549207) AS A DIRECTOR, LIABLE TO RETIRE BY ROTATION, AND BEING ELIGIBLE, OFFERS HERSELF FOR RE APPOINTMENT

(i) Voted in favour of the resolution:

| Mode of voting      | Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|---------------------|-------------------------|------------------------------|---------------------------------------|
| Remote E-Voting     | 7                       | 45,500,200                   | 100                                   |
| E-Voting at the AGM | 0                       | 0                            | 0                                     |
| Total               | 7                       | 45,500,200                   | 100                                   |

(ii) Voted against the resolution:

| Mode of voting      | Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|---------------------|-------------------------|------------------------------|---------------------------------------|
| Remote E-Voting     | 0                       | 0                            | 0                                     |
| E-Voting at the AGM | 0                       | 0                            | 0                                     |
| Total               | 0                       | 0                            | 0                                     |

(iii) Invalid votes

| Total number of members whose votes were<br>Total number of votes declared invalid | Total number of votes declared<br>invalid cast by them |
|------------------------------------------------------------------------------------|--------------------------------------------------------|
| 0                                                                                  | 0                                                      |



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10. The resolution proposed hereinabove have been passed with requisite majority
11. The remote e-voting register and other records shall remain in my safe custody until the Chairman of the meeting considers, approves and signs the minutes in this regard and thereafter it will be handed over to Company Secretary as authorised by the Board of Directors for safe keeping.
12. The management of the company is responsible for ensuring compliance with the requirements of the Act and rules relating to remote e-voting prior to and during the EGM on the resolutions contained in the notice of the AGM. My responsibility as scrutinizer for the remote e-voting and e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

Thanking You,  
Yours faithfully,

*Poonam Binani*

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**Poonam Binani**  
**Practicing Company Secretary**  
**Membership No. A33638**  
**C.P. No. 12552**  
**UDIN - A033638H001693989**  
**Peer Review no. 2345/2022**

Witnesses:

1. Mr. Devanand Jhavar *Devanand Jhavar*
2. Mrs. Renu Jhavar *Renu Jhavar*

Place : Kolkata  
Date : 1<sup>st</sup> October, 2026